

## Purpose

We at Metope Investments Managers (“Metope”) see ourselves as long-term stewards of our clients’ capital and this philosophy leads us to focus on the long-term sustainable prospects of the assets in which we invest. By acting as stewards for our clients, we ensure that we act in their best interests when making investment decisions and engaging with investee companies.

In developing our Stewardship Policy, which forms an integral part of our investment process, the following factors are covered:

### 1. Environmental, Social and Governance (ESG) Factors

Sustainability in terms of investment returns is a fundamental consideration when making investment decisions, and ESG factors are paramount in determining the sustainability of investment returns. Our ESG Policy outlines our framework and is applied at all stages of the investment process, including:

- 1) Investment Analysis
- 2) Proxy Voting
- 3) Engagement

### 2. Conflict of Interests

Metope’s Conflict of Interest Policy outlines procedures to identify and resolve potential conflicts of interests when acting as stewards of our clients’ investments, including the identification, mitigation and disclosure of conflicts of interest. The policy requires that Metope places its clients’ financial interests ahead of its own when conducting its business.

### 3. Voting Policy

Our voting policy provides guidelines on how we exercise our rights and duties as stewards of shareholders voting rights. These include, among others, how we assess the following issues that may be voted on:

- a. Board composition
- b. Remuneration policies
- c. Capital allocation decisions and corporate actions (e.g. Mergers and Acquisitions)
- d. Environmental and Social factors

Metope Investment Managers (Pty) Ltd

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